

Blackhawk Homeowners Association, Inc.

**Statement of Income and Expense
as of May 31, 2024**

	<u>Current Month</u>	<u>Year to Date</u>	<u>2024 Annual Budget</u>
Income			
Assessments		\$1,136.00	\$ 13,600
Property transfer fees		200.00	800
interest *	541.98	1,814.85	1,300
Other		4,896.61	
Total income	<u>\$541.98</u>	<u>\$8,047.46</u>	<u>15,700</u>
Expenses			
Sewer maintenance		5,031.62	5,000
Insurance			3,000
Legal fees			500
Accounting fees		1,000.00	900
Corporate taxes and fees		650.00	100
Website fees		25.00	300
PO Box rental fee			130
Postage	78.80	184.16	250
Office supplies	48.15	114.60	313
Printing and copying			200
Annual meeting expense			150
Other			420
Total expenses	<u>3,478.89</u>	<u>6,916.60</u>	<u>11,263</u>
Net income in excess of expenses	<u><u>\$453.60</u></u>	<u><u>\$1,042.48</u></u>	

Statement of Cash Balances

Account balances as of May 31, 2024

Checking - Wells Fargo	\$25,547.26
Certificate of Deposit Liquid(1354)Amtrust Bank	\$85,281.68
Certificate of Deposit Fixed(0760) Amtrust Bank	\$47,749.44
Total cash	<u><u>\$ 158,578.38</u></u>

* Both accounts(0760 & 1354) at Amtrust Bank did pay interest in May