

Blackhawk Homeowners Association, Inc.

**Statement of Income and Expense
as of July 31, 2024**

| | <u>Current Month</u> | <u>Year to Date</u> | 2024 Annual Budget |
|---|--------------------------|-------------------------|--------------------------|
| Income | | | |
| Assessments | | \$1,136.00 | \$ 13,600 |
| Property transfer fees | | 200.00 | 800 |
| interest * | | 2,606.64 | 1,300 |
| Other | | 4,896.61 | |
| Total income | \$0.00 | \$8,839.25 | 15,700 |
| Expenses | | | |
| Sewer maintenance | | 5,031.62 | 5,000 |
| Insurance | 686.00 | 686.00 | 3,000 |
| Legal fees | | | 500 |
| Accounting fees | | 1,000.00 | 900 |
| Corporate taxes and fees | | 650.00 | 100 |
| Website fees | 75.00 | 100.00 | 300 |
| PO Box rental fee | | | 130 |
| Postage | | 184.16 | 250 |
| Office supplies | | 114.60 | 313 |
| Printing and copying | | | 200 |
| Annual meeting expense | | | 150 |
| Other | | | 420 |
| Total expenses | 761.00 | 7,677.60 | 11,263 |
| Net income in excess of expenses | <u>(\$761.00)</u> | \$1,161.65 | |

Statement of Cash Balances

Account balances as of July, 2024

| | |
|---|----------------------|
| Checking - Wells Fargo | \$24,786.26 |
| Certificate of Deposit Liquid(1354)Amtrust Bank | \$85,909.34 |
| Certificate of Deposit Fixed(0760) Amtrust Bank | \$47,913.57 |
| Total cash | <u>\$ 158,609.17</u> |

* Both accounts(0760 & 1354) at Amtrust Bank did not pay interest in July