

Blackhawk Homeowners Association, Inc.

Statement of Income and Expense as of February 28, 2025

	Current Month	Year to Date	2024 Annual Budget
Income			
Assessments	\$1,008.00	\$2,538.00	\$ 13,600
Property transfer fees			800
interest *	527.71	1,051.94	4,500
Other	-		
Total income	\$1,535.71	\$3,589.94	18,900
Expenses			
Sewer maintenance			5,000
Insurance			4,000
Legal fees			500
Accounting fees			900
Corporate taxes and fees			100
Website fees			300
PO Box rental fee			130
Postage			250
Office supplies			300
Printing and copying			200
Annual meeting expense			150
Other			420
Total expenses			12,250
Net income in excess of expenses	<u>\$1,535.71</u>	<u>\$3,589.94</u>	

Statement of Cash Balances

Account balances as of February 28, 2025

Checking - Wells Fargo	\$34,204.29
Certificate of Deposit Liquid(1354)Amtrust Bank	\$87,992.28
Certificate of Deposit Fixed(0760) Amtrust Bank	\$49,348.01
Total cash	<u>\$ 171,544.58</u>

* Both accounts(0760 & 1354) at Amtrust Bank payed interest in January.