

# Blackhawk Homeowners Association, Inc.

## Statement of Income and Expense as of January 31, 2025

|                                         | Current<br><u>Month</u> | Year to<br><u>Date</u> | 2024<br>Annual<br><u>Budget</u> |
|-----------------------------------------|-------------------------|------------------------|---------------------------------|
| <b>Income</b>                           |                         |                        |                                 |
| Assessments                             | \$1,530.00              | \$1,530.00             | \$ 13,600                       |
| Property transfer fees                  |                         |                        | 800                             |
| interest *                              | 524.23                  | 524.23                 | 4,500                           |
| Other                                   | -                       |                        |                                 |
| Total income                            | <u>\$2,054.23</u>       | <u>\$2,054.23</u>      | <u>18,900</u>                   |
| <b>Expenses</b>                         |                         |                        |                                 |
| Sewer maintenance                       |                         |                        | 5,000                           |
| Insurance                               |                         |                        | 4,000                           |
| Legal fees                              |                         |                        | 500                             |
| Accounting fees                         |                         |                        | 900                             |
| Corporate taxes and fees                |                         |                        | 100                             |
| Website fees                            |                         |                        | 300                             |
| PO Box rental fee                       |                         |                        | 130                             |
| Postage                                 |                         |                        | 250                             |
| Office supplies                         |                         |                        | 313                             |
| Printing and copying                    |                         |                        | 200                             |
| Annual meeting expense                  |                         |                        | 150                             |
| Other                                   |                         |                        | 420                             |
| Total expenses                          |                         |                        | <u>12,250</u>                   |
| <b>Net income in excess of expenses</b> | <u>\$2,054.23</u>       | <u>\$2,054.23</u>      |                                 |

## Statement of Cash Balances

Account balances as of January 31, 2025

|                                                 |                      |
|-------------------------------------------------|----------------------|
| Checking - Wells Fargo                          | \$30,604.84          |
| Certificate of Deposit Liquid(1354)Amtrust Bank | \$87,674.51          |
| Certificate of Deposit Fixed(0760) Amtrust Bank | \$49,138.07          |
| Total cash                                      | <u>\$ 167,417.42</u> |

\* Both accounts(0760 & 1354) at Amtrust Bank payed interest in January.